

Gesellschaft mit beschränkter Haftung						
	GmbH	Compulsory	Yes	No	Prohibited	GmbH

Capital		Stammkapital			
	minimum capital		X		25.000,- Euro
	initial paid-up capital		X		12.500,- Euro, if only one shareholder 25.000,- Euro
	capital paying-up				
Shares		Gesellschaftsanteile			
	minimum amount		X		100,- Euro
	bearer shares				
	registered shares				
	multiple shares				
Shareholder		Gesellschafter			
	minimum number of shareholders				1
	maximum number of shareholders			X	
	minimum number of founders				1
	public shareholder				
	private shareholder		X		
	state's participation		X		
	nationality or residence requirements			X	
	shareholder meeting		X		

Board of directors		Geschäftsführer			
	executive board		X		
	supervisory board			X	Possible but not mandatory
	full managing powers		X		
	necessity an administrator of being partner			X	
	resident requirement			X	
President		Geschäftsführer			
	elected by the shareholders meeting		X		
	elected by supervisory board			X	
	full managing powers		X		
	limitation of the power to third parties			X	

Rules of Governance					
	Memorandum of Association		X		Gründungsurkunde
	Articles of Association		X		Satzung
Account		bilancio (conto economico, stato patrimoniale & nota integrativa)			
	publicity of annual financial statement		X		
	statutory auditor		X		

Liabilities		Haftung			
	illimited liability				
	joint and several liability				
	liability limited by shares (to the contribution)		X		
	limited by guarantee				
	criminal liability of the company				

Legal existence		Entstehung			
	prior administrative authorization or permit			X	
	beginning of the legal existence		X		With registration at the <b>Handelsregister</b>
	incorporation		X		
	Full legal capacity		X		
	partial legal capacity			X	
	power to go to the court		X		
Legal representative		Gesetzliche Vertreter			
	president Geschäftsführer		X		
	delegated director (general power)				
	delegated director (special power)				
	delegated partner (general power)				
	delegated partner (special power)				
	third part (general power)				
	third part (special power)				
Execution of the documents by the company					
	required number of signatures			X	1
	dry stamp			X	

Need of Notarised formalities					
					Memorandum and articles of association, amendments to these documents, transfer of shares.

Other	
	GmbH is the most popular form chosen by minor and medium companies in Germany. This is mainly due to the sharecapital of only 25.000,- Euro and the very few administrative constraints and the limitation of liability.

The datas contained in the scedule hereof are purely informative an no liability shall be held in connection with their contents.