

Kommanditgesellschaft						
	KG	Compulsory	Yes	No	Prohibited	KG

Capital						Stammkapital	
	minimum capital		X				
	initial paid-up capital		X				
	capital paying-up		X				
Shares						Gesellschaftsanteile	
	minimum amount			X			
	bearer shares						
	registered shares						
	multiple shares						
Shareholder						Gesellschafter	
	minimum number of shareholders					2	
	maximum number of shareholders			X			
	minimum number of founders					2	
	public shareholder						
	private shareholder						
	state's participation						
	nationality or residence requirements			X			
	shareholder meeting		X				

Board of directors						
	executive board					The KG is represented by its "Komplementäre". A "Komplementar" is the shareholder who is personal liable without limitation.
	supervisory board					
	full managing powers					
	necessity an administrator of being partner					
	resident requirement					
President						
	elected by the shareholders meeting					The shareholder may agree in the Articles of Association on the shareholder representing the KG, but at least one "Komplementar" shall be managing director.
	elected by supervisory board					
	full managing powers					
	limitation of the power to third parties					

Rules of Governance						
	Memorandum of Association		X			
	Articles of Association		X			
Account						
	publicity of annual financial statement			X		
statutory auditor						

Liabilities		Haftung			
	illimited liability		X		At least 1 shareholder (Komplementar)
	joint and several liability				
	liability limited by shares (to the contribution)		X		Kommanditisten
	limited by guarantee				
	criminal liability of the company				

Legal existence		Entstehung			
	prior administrative authorization or permit			X	
	beginning of the legal existence				With the beginning af activity
	incorporation				
	Full legal capacity		X		See our coments to OHG
	partial legal capacity				
	power to go to the court		X		

Legal representative		Gesetzliche Vertreter			
	president				See our comments to board of directors
	delegated director (general power)				
	delegated director (special power)				
	delegated partner (general power)				
	delegated partner (special power)				
	third part (general power)				
	third part (special power)				

Execution of the documents by the company					
	required number of signatures				Depends on Articles of Association
	dry stamp			X	

Need of Notarised formalities					
			X		For the registration of the KG an the limitation of liability of the "Kommanditisten"

Other	
	The difference between the OHG and the KG is, that in the KG the liability of one or several shareholders is limited to the amount of the contribution of the shareholder to the KG. But at least one shareholder shall be illimited liable.

The datas contained in the scedule hereof are purely informative an no liability shall be held in connection with their contents.