

Offene Handelsgesellschaft						
	OHG	Compulsory	Yes	No	Prohibited	OHG

Capital						Stammkapital etc.	
	minimum capital						No minimum
	initial paid-up capital						
	capital paying-up						
Shares						Gesellschaftsanteile	
	minimum amount						No minimum
	bearer shares						
	registered shares						
	multiple shares						
Shareholder						Gesellschafter	
	minimum number of shareholders						2
	maximum number of shareholders						No maximum
	minimum number of founders						2
	public shareholder						
	private shareholder						
	state's participation						
	nationality or residence requirements						No
	shareholder meeting						Yes, as agreed in the Articles of Association

Board of directors						
	executive board					Basically every shareholder may represent the OHG. Usually the shareholders elect one or more shareholders who shall act as managing directors and represent the OHG. In that case the shareholders not elected cannot represent the OHG.
	supervisory board					
	full managing powers					
	necessity an administrator of being partner					
	resident requirement					
President						
	elected by the shareholders meeting					
	elected by supervisory board					
	full managing powers					
	limitation of the power to third parties					

Rules of Governance						
	Memorandum of Association		X			
	Articles of Association		X			
Account						
	publicity of annual financial statement			X		No
statutory auditor						

Liabilities		Haftung			
	illimited liability	X			
	joint and several liability	X			
	liability limited by shares (to the contribution)			X	
	limited by guarantee				
	criminal liability of the company				

Legal existence		Entstehung			
	prior administrative authorization or permit			X	
	beginning of the legal existence				With the beginning of activities
	incorporation				
	Full legal capacity		X		The OHG has full legal capacity and may acquire rights, enter agreements, be part of litigations and so on in its own name, but the OHG is not a legal entity. The OHG is acting in behalf of its shareholders.
	partial legal capacity				
	power to go to the court		X		

Legal representative		Gesetzliche Vertreter			
	president				See our comments to board of directors
	delegated director (general power)				
	delegated director (special power)				
	delegated partner (general power)				
	delegated partner (special power)				
	third part (general power)				
	third part (special power)				

Execution of the documents by the company					
	required number of signatures				Depends on Articles of Association
	dry stamp			X	

Need of Notarised formalities					
		X			For the registration at the commercial register.

Other	
	The OHG can only be chosen for business purposes (not for other purposes like charity f.i.). The shareholders are joint and several liable without limitation.

The data contained in the schedule hereof are purely informative and no liability shall be held in connection with their contents.