

SOCIETA IN NOME COLLETTIVO					
	Snc	Compulsory	Yes	No	Prohibited

Capital	capitale sociale				
minimum capital			X		
initial paid-up capital			X		
capital paying-up			X		
Shares					
minimum amount			X		
bearer shares			X	X	
registered shares	X	X			
multiple shares	X	X			
Shareholder					
minimum number of shareholders		X			2 or more
maximum number of shareholders			X		
minimum number of founders		X			2 or more
public shareholder			X		
private shareholder		X			
state's participation			X		
nationality or residence requirements			X		
shareholder meeting			X		not established by legal dispositions

Board of directors	not established by legal dispositions				
executive board			X		
supervisory board					
full managing powers					
necessity an administrator of being partner					
residence requirement					
President					
elected by the shareholders meeting		X			
elected by BoD					
full managing powers					
limitation of the powers to third parties		X			

Rules of Governance					
Memorandum of Association					
Articles of Association					
Account					
publicity of annual financial statement					
statutory auditor					

Liabilities					
	illimited liability				
	joint and several liability				
	liability limited by shares (to the				
	limited by guarantee				
	criminal liability of the company				

Legal existence					
	prior administrative authorization or permit				
	beginning of the legal existence				
	incorporation				
	Full legal capacity				
	partial legal capacity				
	power to go to the court				
Legal representative					
	president				
	delegated director (general power)				
	delegated director (special power)				
	delegated partner (general power)				
	delegated partner (special power)				
	third part (general power)				
	third part (special power)				
Execution of the documents by the company					
	required number of signatures				
	dry stamp				

Need of Notarised formalities					

Other					
The data contained in the schedule hereof are purely informative and no liability shall be held in connection with their contents.					