

DELNISKA DRUZBA						
	d.d	Compulsory	Yes	No	Prohibited	public limited liability corporation

Capital						osnovni kapital	
	minimum capital	X	X	*	*	6.000.000,00 SIT	
	initial paid-up capital	X	X	*	*	1/3 in cash	
	capital paying-up	*	*	*	*		
Shares						delnice	
	minimum amount	X	X	*	*	1.000,00 SIT	
	bearer shares	*	X	*	*	allowed only when capital is totally paid-up	
	registered shares	*	X	*	*		
	multiple shares	*	X	*	*		
Shareholder						delnicar	
	minimum number of shareholders	*	X	*	*	1 or more	
	maximum number of shareholders			X	*		
	minimum number of founders			X			
	public shareholder		X				
	private shareholder		X				
	state's participation		X				
	nationality or residence requirements			X			
	shareholder meeting	X	X			Assembly	

Board of directors						uprava	
	executive board		X				
	supervisory board			X		Supervisory Board is a special organ which appoints the Board of Directors; it is compulsory only in the following situations: share capital equals or exceeds 410 million SIT; average yearly number of employees exceeds 500; in case of successive founding; shares are listed on the stock exchange; number of shareholders exceeds 100.	
	full managing powers		X				
	necessity an administrator of being partner			X			
	residence requirement			X			
President						predsednik uprave	
	elected by the shareholders meeting			X		nominated by the Supervisory Board	
	elected by BoD			X			
	full managing powers			X			
	limitation of the powers to third parties			X			

Rules of Governance				
	Memorandum of Association	X	X	statut
	Articles of Association	X	X	statut
Account				bilanca
	publicity of annual financial statement	X	X	
	statutory auditor	*	X	revizor (compulsory for large and medium companies, and for all d.d.-s with shares listed on stock exchange)

Liabilities				
	illimited liability		X	
	joint and several liability			
	liability limited by shares (to the	X	X	
	limited by guarantee			
	criminal liability of the company	X	X	

Legal existence				
	prior administrative authorization or permit	X	X	for some activities, authorization is necessary (rarely)
	beginning of the legal existence	X	X	registration at the District Court
	incorporation			
	Full legal capacity	X	X	
	partial legal capacity			
	power to go to the court	X	X	
Legal representative				
	president		X	
	delegated director (general power)		X	
	delegated director (special power)		X	
	delegated partner (general power)		X	X
	delegated partner (special power)		X	
	third party (general power)		X	X
	third party (special power)		X	
Execution of the documents by the company				
	required number of signatures		X	depends on provisions of Article of memorandum (statute)
	dry stamp		X	

Need of Notarised formalities				
		X	X	memorandum and articles of association, amendments to these documents and deed of transfer of the shares, assembly of shareholders,

Other	
	<i>d.d. is one of the companies without personal liability of partners. Liability of the company is limited to the amount of capital. It is chosen by large enterprises mainly, which cannot form a limited liability company. In general, limited B69iability companies are preferred due to their less complicated and less expensive organisation. However, in most cases they may consist of maximum 50 partners, thus the necessity of some companies being organized as d.d.The minimum amount of capital is 6.000.000,00 SIT. The lowest nominal sum of issued shares is 1.000,00 SIT; larger amounts must be issued in multiples of 1.000,00 SIT.d.d.</i>
<i>The data contained in the schedule hereof are purely informative and no liability shall be held in connection with its contents.</i>	