

KOMANDITNA DELNISKA DRUZBA						
	k.d.d.	Compulsory	Yes	No	Prohibited	partnership limited by shares

Capital						osnovni kapital	
	minimum capital	x	x			6.000.000,00 SIT	
	initial paid-up capital					1/3 in cash	
	capital paying-up						
Shares						delnice	
	minimum amount					1.000,00	
	bearer shares					but allowed only when capital totally paid up	
	registered shares						
	multiple shares						
Shareholder						komplementarji (general partners) &	
	minimum number of shareholders	x	x			5 (at least one as general partner)	
	maximum number of shareholders						
	minimum number of founders					5	
	public shareholder		x				
	private shareholder		x				
	state's participation		x				
	nationality or residence requirements			x			
	shareholder meeting	x	x			assembly	

Board of directors						uprava	
	executive board	x					
	supervisory board			x		Supervisory Board is a special organ which appoints the Board of Directors; it is compulsory only in the following situations: share capital equals or exceeds 410 million SIT; average yearly number of employees exceeds 500; in case of successive founding; shares are listed on the stock exchange; number of shareholders exceeds 100.	
	full managing powers	x					
	necessity an administrator of being partner				x		
	residence requirement				x		
President						predsednik uprave	
	elected by the shareholders meeting				x	nominated by the Supervisory Board	
	elected by BoD				x		
	full managing powers				x		
	limitation of the powers to third parties				x		

Rules of Governance							
	Memorandum of Association		x			statut	
	Articles of Association		x			statut	
Account						bilanca	
	publicity of annual financial statement	x	x				

<b>statutory auditor</b>	*	x				<b>revizor</b> (compulsory for large and medium companies, and for all d.d.-s with shares listed on stock exchange)
--------------------------	---	---	--	--	--	---

<b>Liabilities</b>							
	unlimited liability	x	x				general partners only (General partners can be held liable by all their personal assets, while limited partners' liability is limited by their share capital.)
	joint and several liability	*					
	liability limited by shares (to the contribution)	x	x				limited shareholders only
	limited by guarantee						
	criminal liability of the company	x	x				

<b>Legal existence</b>							
	prior administrative authorization or permit	x	x				for some activities, authorization is necessary (rarely)
	beginning of the legal existence	x	x				registration at the District Court
	incorporation						
	Full legal capacity	x					
	partial legal capacity				x		
	power to go to the court	x	x				
<b>Legal representative</b>							
	president		x				
	delegated director (general power)			x			all general partners represent the company without limitations (unless otherwise determined in Articles of Association); limited partners may not represent it unless specially authorized to do so.
	delegated director (special power)		x				
	delegated partner (general power)				x	x	
	delegated partner (special power)		x				
	third part (general power)				x	x	
	third part (special power)		x				
<b>Execution of the documents by the company</b>							
	required number of signatures				x		depends on provisions of Articles of Association (statute)
	dry stamp				x		

<b>Need of Notarised formalities</b>							
		x	x				memorandum and articles of association, amendments to these documents and deed of transfer of the shares, assembly of shareholders

<b>Other</b>						
	<i>k.d.d. is a sort of a combination between d.d. and k.d. Relations between general and limited partners are the same as in k.d.: general partners are liable with all their personal assets, while limited partners are not. All general partners may represent the company. For other matters, provisions defining d.d. apply.</i>					
<i>The data contained in the schedule hereof are purely informative and no liability shall be held in connection with their contents.</i>						