

KOMANDITNA DRUZBA					
	k.d.	Compulsory	Yes	No Prohibited	limited partnership

Capital					osnovni kapital				
	minimum capital			X					
	initial paid-up capital								
	capital paying-up								
Shares					kapitalski delezi				
	minimum amount			X					
	bearer shares								
	registered shares								
	multiple shares								
Shareholder					general partner (komplementar) & limited partner (komanditist)				
	minimum number of shareholders	X	X						2 (minimum: 1 general and 1 limited partner)
	maximum number of shareholders			X	X				
	minimum number of founders	X	X						2
	public shareholder	X							
	private shareholder	X							
	state's participation	X							
	nationality or residence requirements			X					
	shareholder meeting								

Board of directors					poslovodja				
	executive board								
	supervisory board								
	full managing powers		X						limited partners may not manage the company (unless explicitly authorized), while general partners have full managing powers
	necessity an administrator of being partner	X	X						
	residence requirement			X					
President					no; all general partners are equal				
	elected by the shareholders meeting			X					
	elected by BoD			X					
	full managing powers		X						
	limitation of the powers to third parties			X					

Rules of Governance									
	Memorandum of Association								
	Articles of Association	X	X						
Account					bilanca				
	publicity of annual financial statement	X	X						

statutory auditor						revizor (compulsory for large and medium companies, and for all companies with shares listed on stock exchange, as well as when the only general partner is a company, which has no illimitedly liable partners- double company)

Liabilities							
	illimited liability						General partners can be held liable by all their personal assets, while limited partners' liability is limited by their share capital.
	joint and several liability						
	liability limited by shares (to the						for limited partners only
	limited by guarantee						
	criminal liability of the company						

Legal existence							
	prior administrative authorization or permit						
	beginning of the legal existence						registration at the District Court
	incorporation						
	Full legal capacity						
	partial legal capacity						
	power to go to the court						
Legal representative							
	president						
	delegated director (general power)						
	delegated director (special power)						
	delegated partner (general power)						all general partners represent the company without limitations (unless otherwise determined in Articles of Association); limited partners may not represent it unless specially authorized to do so
	delegated partner (special power)						
	third part (general power)						
	third part (special power)						
Execution of the documents by the company							
	required number of signatures						unless otherwise determined in Articles of Association
	dry stamp						

Need of Notarised formalities							

Other	
	<i>Limited partnership, which consists of general partners and limited partners, is one of the companies where partners' liability is illimited. However, this does not apply to all partners, but to general partners only. The company is constituted by Articles of Association and must consist of at least two partners. General partners represent the company without limits, unless Articles of Association determine otherwise.</i>
<i>The data contained in the schedule hereof are purely informative and no liability shall be held in connection with their contents.</i>	