

Handelsbolag					
	HB	Compulsory	Yes	No	Prohibited

Capital	capitale sociale				
minimum capital			x		
initial paid-up capital			x		
capital paying-up			x		
Shares					
minimum amount			x		the company is not based on shares, the owners own a part of the company which has been decide in the constituency document
bearer shares			x		
registered shares			x		
multiple shares			x		
Shareholder					
minimum number of shareholders			x		
maximum number of shareholders			x		
minimum number of founders			x		
public shareholder		x			
private shareholder		x			
state's participation		x			
nationality or residence requirements			x		
shareholder meeting			x		

Board of directors					
executive board			x		
supervisory board			x		
full managing powers			x		
necessity an administrator of being partner			x		
residence requirement			x		
President					
elected by the shareholders meeting			x		
elected by BoD			x		
full managing powers			x		
limitation of the powers to third parties			x		

Rules of Governance					
Memorandum of Association			x		
Articles of Association		x			
Account					
publicity of annual financial statement			x		
statutory auditor					

Liabilities				
	unlimited liability		x	
	joint and several liability		x	
	liability limited by shares (to the contribution)			x
	limited by guarantee			x
	criminal liability of the company		x	

Legal existence				
	prior administrative authorization or permit			x
	beginning of the legal existence		x	
	incorporation			x
	Full legal capacity		x	
	partial legal capacity			
	power to go to the court		x	

Legal representative				
	president			
	delegated director (general power)			
	delegated director (special power)			
	delegated partner (general power)			
	delegated partner (special power)			
	third part (general power)			
	third part (special power)			

Execution of the documents by the company				
	required number of signatures			x
	dry stamp			

Need of Notarised formalities				
				x

Other	
	<i>The HB is a form of company which do not require a startcapital but the owners have instead illimited liability for all responsibilites that is put on the company. This is a common form for small companies with one or two owners.</i>

The data contained in the schedule hereof are purely informative and no liability shall be held in connection with their contents.